

SHIVALIK GLOBAL LIMITED

Regd. Off. Unit No.111, Block No.1, First Floor,
Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

Unaudited Financial Results for the Quarter ended on 31st December, 2006

Rs. In Lacs

	Particulars	Un-audited for the Quarter ended on	Un-audited for Nine months ended on	Audited for the year ended on	Consolidated Unaudited for the quarter ended on	Consolidated Unaudited for Nine months ended on
		31.12.2006	31.12.2006	31.03.2006	31.12.2006	31.12.2006
1	Income from Operations	6036.60	15494.55	18251.99	7577.83	20195.80
2	Other Income	4.45	30.60	13.65	6.28	36.06
	Total Income	6041.05	15525.15	18265.64	7584.11	20231.86
3	Total Expenditure					
	a) (Increase)/Decrease in stock	-73.00	-471.00	-941.75	-145.65	-617.11
	b) Consumption of Raw Materials	4758.00	11409.10	12984.22	5672.25	14125.72
	c) Staff Cost	109.80	403.55	575.00	209.65	698.70
	d) Other Expenditure	478.92	2087.47	3205.44	860.38	3250.51
	Total Expenditure	5273.72	13429.12	15822.91	6596.63	17457.82
	Operating Profit (PBDIT)	767.33	2096.03	2442.73	987.48	2774.04
4	Interest	228.02	629.77	837.86	301.75	831.80
	Profit before Depreciation & Tax (PBDT)	539.31	1466.26	1604.87	685.73	1942.24
5	Depreciation	165.00	458.00	566.83	249.15	701.15
	Profit Before Tax	374.31	1008.26	1038.04	436.58	1241.09
6	Provision for Taxation	100.00	220.00	323.43	115.00	259.00
7	Profit after Tax	274.31	788.26	714.61	321.58	982.09
8	Paid up Equity share Capital (Face Value of Rs.10/ each)	2391.27	2391.27	2058.45	2391.27	2391.27
9	Reserves (excluding revaluation reserves)			5876.58		
10	Earning per Share (basic /diluted)	1.16	3.34	5.01	1.36	4.17
11	Aggregate of Non-Promoter Shareholding.					
	- No. of equity shares	10000000	10000000	10000000	10000000	10000000
	- Percentage of shareholdings	41.23%	41.23%	41.23%	41.23%	41.23%

- 1 The above results were reviewed by the audit committee and taken on record by the Board of Directors at the meeting held on Wednesday i.e 31st January 2007.
- 2 The operation of the company is considered as single segment, hence segment reporting as defined in Accounting Standard-17 is not applicable.
- 3 The figures have been regrouped /rearranged, where ever considered necessary.
- 4 As stated in the offer documents and further change of end use of IPO proceeds approved in the Extra Ordinary General Meeting held on 5th June 2006 the Company has partly deployed the IPO proceeds for expansion, acquisition of Shyam Tex International Ltd. 60%),balance money are kept in Fixed Deposit.
- 5 This being the first year of listing, the figure for the corresponding quarter of the previous year are not compiled and hence not available for the purpose of comparison.
- 6 The consolidated financial results for the current quarter include the performance of M/s. Shyam Tex International Ltd (60%) recently formed subsidiary of Shivalik Global Ltd, for balance 40% equity i.e 64 Lakhs shares of STIL merger process is going on and it will be effective from 1st April,2006, subject to approval of Honable High Court of Delhi, Merger ratio is 2:1 (One share of SGL for every Two share of STIL). On merger 32 lakhs shares of SGL will be issued.
- 7 Information on investor complaints for the quarter in numbers; Opening: - Nil Received :29, Disposed of:23 and Closing : 06
- 8 The Provision of tax for the quarter and period includes Deffered Tax Liabilities and Fringe benefit Tax, the additional liability.
- 9 Paid up Equity Shares capital includes of 23572699 fully paid up Equity shares and 679981 partly paid up Equity Shares @ Rs.5/ each
- 10 The Consolidated EPS of Rs.4.17 per share has been calculated on fully paid equity shares.

By Order of the Board

Place : Faridabad
Date 31st January 2007

J. P. Aggarwal
Chairman & Managing Director