

## SHIVALIK GLOBAL LIMITED

Regd. Off. Unit No.111, Block No.1, First Floor,  
Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

Unaudited Financial Results for the Quarter ended on 30th September, 2006

(Rs. In Lacs)

	Particulars	Un-audited for the Quarter ended on	Un-audited for six months ended on	Audited for the year ended on	Consolidated Unaudited for the quarter ended on	Consolidated Unaudited for six months ended on
		<b>30.09.2006</b>	<b>30.09.2006</b>	<b>31.03.2006</b>	<b>30.09.2006</b>	<b>30.09.2006</b>
1	Income from Operations	4834.35	9457.95	18251.99	6571.82	12617.97
2	Other Income	9.30	26.15	13.65	11.25	29.78
	<b>Total Income</b>	<b>4843.65</b>	<b>9484.10</b>	<b>18265.64</b>	<b>6583.07</b>	<b>12647.75</b>
3	Total Expenditure					
	a) (Increase)/Decrease in stock	-187.00	-398.00	-941.75	-192.42	-471.46
	b) Consumption of Raw Materials	3393.40	6651.10	12984.22	4405.24	8453.47
	c) Staff Cost	148.45	293.75	575.00	246.94	489.05
	d) Other Expenditure	816.80	1608.55	3205.44	1222.32	2390.13
	<b>Total Expenditure</b>	<b>4171.65</b>	<b>8155.40</b>	<b>15822.91</b>	<b>5682.08</b>	<b>10861.19</b>
	<b>Operating Profit (PBDIT)</b>	<b>672.00</b>	<b>1328.70</b>	<b>2442.73</b>	<b>900.99</b>	<b>1786.56</b>
4	Interest	200.40	401.75	837.86	263.20	530.05
	<b>Profit before Depreciation &amp; Tax (PBDT)</b>	<b>471.60</b>	<b>926.95</b>	<b>1604.87</b>	<b>637.79</b>	<b>1256.51</b>
5	Depreciation	150.00	293.00	566.83	228.00	452.00
	<b>Profit Before Tax</b>	<b>321.60</b>	<b>633.95</b>	<b>1038.04</b>	<b>409.79</b>	<b>804.51</b>
6	Provision for Taxation	75.00	120.00	323.43	87.00	144.00
7	<b>Profit after Tax</b>	<b>246.60</b>	<b>513.95</b>	<b>714.61</b>	<b>322.79</b>	<b>660.51</b>
8	Paid up Equity share Capital (Face Value of Rs.10/ each)	2380.94	2380.94	2058.45	2380.94	2380.94
9	Reserves (excluding revaluation reserves)			5876.58		
10	Earning per Share (basic /diluted)	1.06	2.20	5.01	1.38	2.83
11	Aggregate of Non-Promoter Shareholding.					
	- No. of equity shares	10000000	10000000	10000000	10000000	10000000
	- Percentage of shareholdings	41.23%	41.23%	41.23%	41.23%	41.23%

- 1 The above results were reviewed by the audit committee and taken on record by the Board of Directors at the meeting held on Tuesday i.e 31st October 2006.
- 2 The operation of the company is considered as single segment, hence segment reporting as defined in Accounting Standard-17 is not applicable.
- 3 The figures have been regrouped /rearranged, where ever considered necessary.
- 4 As stated in the offer document and further change of end use of IPO proceeds approved in the Extra Ordinary General Meeting held on 5th June 2006 the Company has partly deployed the IPO proceeds for expansion of factory acquisition of STIL (60%), balance money are kept in Fixed Deposit.
- 5 This being the first year of listing, the figure for the corresponding quarter of the previous year are not compiled and hence not available for the purpose of comparison.
- 6 The consolidated financial results for the current quarter include the performance of M/s. Shyam Tex International Ltd (60%) recently formed subsidiary of Shivalik Global Ltd
- 7 Information on investor complaints for the quarter in numbers; Opening; - Nil Received :32, Disposed of:32 and Closing : Nil
- 8 The Provision of tax for the quarter and period includes Deferred Tax Liabilities and Fringe benefit Tax, the additional liability.
- 9 Paid up Equity Shares capital includes of 23366124 fully paid up Equity shares and 886556 partly paid up Equity Shares @ Rs.5/ each
- 10 The Consolidated EPS of Rs.2.83 per share has been calculated on fully paid equity shares.

**By Order of the Board**

Place : Faridabad  
Date 31st October 2006

J. P. Aggarwal  
Chairman & Managing Director