

SHIVALIK GLOBAL LIMITED

Regd. Off. Unit No.111, Block No.1, First Floor,
Tribhuwan Complex, Ishwar Nagar, New Delhi-110065

Unaudited Financial Results for the Quarter ended on 30th June, 2006

(Rs. in Lacs)

	Particulars	Un-audited for the Quarter ended on	Audited for the year ended on	Consolidated Unaudited for the quarter ended on
		30.06.2006	31.03.2006	30.06.2006
1	Income from Operations	4623.60	18251.99	6046.15
2	Other Income	16.85	13.65	18.53
	Total Income	4640.45	18265.64	6064.68
3	Total Expenditure			
	a) (Increase)/Decrease in stock	-211.00	-941.75	-279.04
	b) Consumption of Raw Materials	3257.70	12984.22	4048.23
	c) Staff Cost	145.30	575.00	242.11
	d) Other Expenditure	791.75	3205.44	1167.81
	Total Expenditure	3983.75	15822.91	5179.11
	Operating Profit (PBDIT)	656.70	2442.73	885.57
4	Interest	201.35	837.86	266.85
	Profit before Depreciation & Tax (PBDT)	455.35	1604.87	618.72
5	Depreciation	143.00	566.83	224.00
	Profit Before Tax	312.35	1038.04	394.72
6	Provision for Taxation	45.00	323.43	57.00
7	Profit after Tax	267.35	714.61	337.72
8	Paid up Equity share Capital (Face Value of Rs.10/ each)	2377.50	2058.45	2377.50
9	Reserves (excluding revaluation reserves)	-	5876.58	-
10	Earning per Share (basic /diluted)	1.15	5.01	1.45
11	Aggregate of Non-Promoter Shareholding.			
	- No. of equity shares	10000000	10000000	10000000
	- Percentage of shareholdings	41.23%	41.23%	41.23%

- 1 The above results were reviewed by the audit committee and taken on record by the Board of Directors at the meeting held on Saturday i.e 29th July 2006.
- 2 The operation of the company is considered as single segment, hence segment reporting as defined in Accounting Standard-17 is not applicable.
- 3 The figures have been regrouped /rearranged, where ever considered necessary.
- 4 During the quarter ended June 30, 2006, the company acquired 60% share holding in Shyam Tex International Ltd (STIL) as a results STIL become the subsidiary company of SGL
- 5 As stated in the offered documents and further change of end use of IPO proceeds approved in the Extra Ordinary General Meeting held on 5th June 2006 the Company has partly deployed the IPO proceeds for expansion of factory during the quarter, balance money are kept in Fixed Deposit.
- 6 This being the first year of listing, the figure for the corresponding quarter of the previous year are not compiled and hence not available for the purpose of comparison.
- 7 The consolidated financial results for the current quarter include the performance of M/s. Shyam Tex International Ltd (60%) recently formed subsidiary of Shivalik Global Ltd
- 8 Information on investor complaints for the quarter in numbers; Opening; - Nil Received :57, Disposed of:57 and Closing : Nil
- 9 The Provision of tax for the quarter and period includes Deffered Tax Liabilities and Fringe benefit Tax, the additional liability.
- 10 Paid up Equity Shares capital includes of 23297263 fully paid up Equity shares and 955417 partly paid up Equity Shares @ Rs.5/ each
- 11 The Consolidated EPS of Rs.1.45 per share has been calculated on fully paid equity shares.

By Order of the Board

Sd/-

J. P. Aggarwal

Chairman & Managing Director

Place : Faridabad

Date : 29th July 2006