

# STL GLOBAL LIMITED

CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

PART I		(Rs. in lakhs)				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	4,176.64	2,656.39	3,621.53	10,450.71	8,172.61
II	Other Income	0.16	36.67	5.93	36.83	59.88
III	Total Revenue (net) (I+II)	4,176.81	2,693.06	3,627.46	10,487.55	8,232.49
IV	Expenses :					
	a) Cost of materials consumed	1,954.53	1,797.56	1,134.44	6,331.75	3,976.60
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(98.86)	204.75	(42.67)	(60.50)	378.55
	c) Employee benefits expenses	132.11	113.76	155.67	489.21	522.14
	d) Finance costs	13.45	11.56	-	38.37	-
	e) Depreciation and amortisation expense	71.86	71.55	92.08	285.75	363.69
	f) Power & fuel	259.53	234.20	237.39	964.95	924.84
	g) Other Expenditure	295.79	196.48	138.99	784.80	517.76
	Total Expenses	2,628.42	2,629.86	1,715.90	8,834.34	6,683.58
V	Profit/(Loss) before Exceptional Items and tax (III-IV)	1,548.39	63.20	1,911.56	1,653.21	1,548.91
VI	Exceptional Items - Expenses/ (Income)	(1,484.81)	-	(136.49)	(1,484.81)	(136.49)
VII	Profit/(Loss) before tax (V-VI)	3,033.20	63.20	2,048.05	3,138.02	1,685.40
VIII	Less: Tax Expense					
	(1) Current tax with Tax adjustment for earlier years	54.15	-	-	54.15	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit/(Loss) after tax (VII-VIII)	2,979.05	63.20	2,048.05	3,083.87	1,685.40
X	Other Comprehensive Income (Loss)	-	-	-	-	-
A	(i) Items that will not be re-classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
XI	Total comprehensive Income For the period (IX+X)	2,979.05	63.20	2,048.05	3,083.87	1,685.40
XII	Earning/(Loss) Per Equity Share (of Rs. 10/-each)					
	(a) Basic EPS (not annualised)	11.04	0.23	7.59	11.43	6.24
	(b) Diluted EPS ( not annualised)	11.04	0.23	7.59	11.43	6.24

SEGMENTWISE REVENUE ,RESULTS AND CAPITAL EMPLOYED AS ON MARCH 31, 2018

PART II		(Rs. in lakhs)				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	a) Segment A- Textile Business	2,468.40	2,641.39	1,778.67	8,642.47	5,969.75
	b) Segment B- Real Estate Business	1,708.24	15.00	1,842.86	1,808.24	2,202.86
	c) Unallocated	-	-	-	-	-
	Total	4,176.64	2,656.39	3,621.53	10,450.71	8,172.61
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/ Income from operations	4,176.64	2,656.39	3,621.53	10,450.71	8,172.61
2	Segment Results- Profit(+) /Loss(-) before tax and interest					
	a) Segment A- Textile Business	(127.34)	59.93	89.27	(96.48)	(629.36)
	b) Segment B- Real Estate Business	1,689.18	14.83	1,822.29	1,788.06	2,178.27
	c) Unallocated (Exceptional Items)	1,484.81	-	136.49	1,484.81	136.49
	Total	3,046.65	74.76	2,048.05	3,176.39	1,685.40
	Less: i) Interest	13.45	11.56	-	38.37	-
	Total profit before tax	3,033.20	63.20	2,048.05	3,138.02	1,685.40
3	Segment Assets					
	a) Segment A- Textile Business	6,857.74	7,370.73	6,926.99	6,857.74	6,926.99
	b) Segment B- Real Estate Business	741.81	1,077.86	1,097.53	741.81	1,097.53
	c) Unallocated	-	-	-	-	-
	Total	6,599.55	8,448.59	8,024.52	6,599.55	8,024.52
4	Segment Liabilities					
	a) Segment A- Textile Business	13,884.79	18,360.91	18,058.09	13,884.79	18,058.09
	b) Segment B- Real Estate Business	-	-	-	-	-
	c) Unallocated	-	-	-	-	-
	Total	13,884.79	18,360.91	18,058.09	13,884.79	18,058.09



5	Capital employed (Segment assets-Segment liabilities)					
a)	Segment A- Textile Business	(8,027.05)	(10,990.18)	(11,131.10)	(8,027.05)	(11,131.10)
b)	Segment B- Real Estate Business	741.81	1,077.86	1,097.53	741.81	1,097.53
c)	Unallocated	-	-	-	-	-
	<b>Total</b>	<b>(7,285.24)</b>	<b>(9,912.32)</b>	<b>(10,033.57)</b>	<b>(7,285.24)</b>	<b>(10,033.57)</b>

**8 STATEMENT OF ASSETS & LIABILITIES** (Rs. in Lakhs)

Sl. No.	Particulars	Year Ended	
		31.03.2018 (Audited)	31.03.2017 (Audited)
<b>I</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, plant and equipment	2,065.03	2,326.68
	(b) Financial assets		
	- Investments	1.26	1.26
	- other financial Assets	16.51	16.29
	(c) Non-current tax assets	220.84	367.35
	(c) Other Non-current assets	-	0.60
	<b>Total Non-current Assets</b>	<b>2,293.64</b>	<b>2,712.19</b>
2	Current assets		
	(b) Inventories	2,140.44	2,114.61
	(b) Financial assets		
	- Trade receivables	1,951.93	1,720.13
	- Cash and cash equivalents	19.51	42.11
	- Other financial assets	6.52	5.46
	(c) Other Current assets	187.51	126.65
	<b>Total Assets</b>	<b>4,305.91</b>	<b>4,008.95</b>
	<b>TOTAL ASSETS</b>	<b>6,599.55</b>	<b>6,721.14</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
1	Equity		
	(a) Equity share capital	2,722.18	2,722.18
	(b) Other equity	(10,007.42)	(12,755.75)
	<b>Total Equity</b>	<b>(7,285.24)</b>	<b>(10,033.57)</b>
2	Non-current liabilities		
	(a) Financial liabilities		
	-Borrowings	8,504.12	7,223.08
	-Other Financial liabilities	3,310.33	4,369.61
	(b) Other Non-current liabilities	33.56	29.52
	(c) Deferred tax liabilities (Net)	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>11,848.01</b>	<b>11,622.20</b>
3	Current liabilities		
	(a) Financial liabilities		
	- Trade payables	1,643.67	1,083.19
	- Other financial liabilities	300.00	3,146.24
	(b) Other current liabilities	84.45	893.82
	(c) Provisions	8.67	9.25
	<b>Sub-total - Current liabilities</b>	<b>2,036.78</b>	<b>5,132.51</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6,599.55</b>	<b>6,721.14</b>

**Notes:**

- The above audited financial results have been reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Wednesday i.e. 30th May, 2018.
- The Company has adopted Indian Accounting Standards (IND AS) from April 1,2017 and this financial results has been prepared in accordance with the recognition and measurement principles laid down in the said standards. The date of transition to Ind AS is April ,2016 and accordingly restated results for the quarter and year ended 31.03.2017.
- The figure for the quarter ended March 31,2018 and March 31,2017 are the balancing figure between the audited figures in respect of the full financial year and published un-audited year to date figures upto the third quarter of the respective financial year.
- Exceptional items includes reversal of provision of interest on settled bank borrowings.
- A reconciliation between the profits as reported earlier (previous GAAP) and the ind AS recast profit for the corresponding quarter and year ended March 31,2017 is given below.

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit as per Previous GAAP	2,048.05	1,685.40
Add/(Less) : Adjustments	-	-
Net Profit/(Loss) as per Ind AS	-	-
Other Comprehensive Income	-	-
<b>Total Comprehensive Income under Ind AS</b>	<b>2,048.05</b>	<b>1,685.40</b>



6 Reconciliation of Equity as previously reported under GAAP and Ind As for earlier corresponding period

Particulars	As at 31.03.2017
Shareholder's Equity as per erstwhile Indian GAAP	(10,033.57)
Add/Less: Adjustments	-
Shareholder's Equity as per erstwhile Ind AS	(10,033.57)

6 Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.

7 No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income to realise such assets.

8 Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.

9 The EPS has been calculated on fully paid-up equity shares.

Place: Faridabad

Dated: 30.05.2018

For and on behalf of the Board of Directors

  
Sh. Vishal Aggarwal  
Managing Director

