

STL GLOBAL LIMITED

CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

PART I		(Rs. in lakhs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	1,690.28	560.88	2,011.76	2,251.16	4,216.88	9,240.63
II	Other Income	17.62	5.81	12.39	23.43	137.43	28.21
III	Total Revenue (net) (I+II)	1,707.90	566.69	2,024.15	2,274.59	4,354.31	9,268.84
IV	Expenses :						
	a) Cost of materials consumed	1,253.33	465.67	1,539.46	1,719.00	3,066.93	6,383.70
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.39)	(55.01)	(122.85)	(67.40)	(36.43)	320.15
	c) Employee benefits expenses	111.28	49.49	149.50	160.77	273.46	593.68
	d) Finance costs	10.51	10.86	16.59	21.37	38.65	84.31
	e) Depreciation and amortisation expense	33.51	33.71	42.11	67.22	84.12	171.11
	f) Power & fuel	127.01	60.85	224.27	187.86	450.37	874.28
	g) Other Expenditure	193.14	73.50	153.39	266.64	328.93	798.20
	Total Expenses	1,716.40	639.07	2,002.47	2,355.47	4,206.02	9,225.33
V	Profit/(Loss) before Exceptional Items and tax (III-IV)	(8.50)	(72.38)	21.68	(80.88)	148.29	43.51
VI	Exceptional Items - Expenses/ (Income)	-	-	-	-	-	(2,444.23)
VII	Profit/(Loss) before tax (V-VI)	(8.50)	(72.38)	21.68	(80.88)	148.29	2,487.74
VIII	Less: Tax Expense						
	(1) Current tax with Tax adjustment for earlier years	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) after tax (VII-VIII)	(8.50)	(72.38)	21.68	(80.88)	148.29	2,487.74
X	Other Comprehensive Income (Loss)	-	-	-	-	-	-
A	(i) Items that will not be re-classified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
XI	Total comprehensive Income For the period (IX+X)	(8.50)	(72.38)	21.68	(80.88)	148.29	2,487.74
XII	Earning/(Loss) Per Equity Share (of Rs. 10/-each)						
	(a) Basic EPS (not annualised)	(0.03)	(0.27)	0.08	(0.30)	0.55	9.22
	(b) Diluted EPS (not annualised)	(0.03)	(0.27)	0.08	(0.30)	0.55	9.22

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS ON SEP 30, 2020

Sl. No.		Particulars	(Rs. in lakhs)					
			Quarter Ended			Half Year Ended		Year Ended
			30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue							
	a) Segment A- Textile Business		1,690.28	560.88	2,011.76	2,251.16	4,216.88	9,240.63
	b) Segment B- Real Estate Business		-	-	-	-	-	-
	c) Unallocated		-	-	-	-	-	-
	Total		1,690.28	560.88	2,011.76	2,251.16	4,216.88	9,240.63
	Less: Inter Segment Revenue		-	-	-	-	-	-
	Net Sales/ Income from operations		1,690.28	560.88	2,011.76	2,251.16	4,216.88	9,240.63
2	Segment Results- Profit(+) /Loss(-) before tax and interest							
	a) Segment A- Textile Business		2.01	(61.52)	38.27	(59.51)	61.90	127.82
	b) Segment B- Real Estate Business		-	-	-	-	125.04	-
	c) Unallocated (Exceptional Items)		-	-	-	-	-	2,444.23
	Total		2.01	(61.52)	38.27	(59.51)	186.94	2,572.05
	Less: i) Interest		10.51	10.86	16.59	21.37	38.65	84.31
	Total profit before tax		(8.50)	(72.38)	21.68	(80.88)	148.29	2,487.74
3	Segment Assets							
	a) Segment A- Textile Business		4,385.17	4,637.56	5,030.50	4,395.17	5,030.50	5,086.87
	b) Segment B- Real Estate Business		4,253.37	4,253.37	4,418.42	4,253.37	4,418.42	4,253.37
	c) Unallocated		-	-	-	-	-	-
	Total		8,638.54	8,890.93	9,448.92	8,638.54	9,448.92	9,340.24
4	Segment Liabilities							
	a) Segment A- Textile Business		9,886.10	10,129.99	12,955.06	9,886.10	12,955.06	10,506.91
	b) Segment B- Real Estate Business		-	-	-	-	-	-
	c) Unallocated		-	-	-	-	-	-
	Total		9,886.10	10,129.99	12,955.06	9,886.10	12,955.06	10,506.91
5	Capital employed (Segment assets-Segment liabilities)							
	a) Segment A- Textile Business		(5,500.93)	(5,492.43)	(7,924.56)	(5,500.93)	(7,924.56)	(5,420.04)
	b) Segment B- Real Estate Business		4,253.37	4,253.37	4,418.42	4,253.37	4,418.42	4,253.37
	c) Unallocated		-	-	-	-	-	-
	Total		(1,247.55)	(1,239.06)	(3,506.14)	(1,247.55)	(3,506.14)	(1,166.67)



UN-AUDITED STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	Year Ended	
		30.09.2020 (Un-Audited)	31.03.2020 (Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,841.03	1,896.24
	(b) Financial assets		
	- Investments	19.39	1.26
	- other financial Assets	50.81	50.81
	(c) Non- current tax assets	255.16	408.37
	(c) Other Non- current assets	-	-
	Total Non-current Assets	2,166.38	2,357.68
2	Current assets		
	(b) Inventories	947.72	958.11
	(b) Financial assets		
	- Trade receivables	5,170.56	5,841.76
	- Cash and cash equivalents	16.90	55.78
	- Other financial assets	3.04	3.12
	(c) Other Current assets	333.94	123.80
	Total Assets	6,472.17	6,982.56
	TOTAL ASSETS	8,638.54	9,340.24
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	2,722.18	2,722.18
	(b) Other equity	(3,969.73)	(3,888.85)
	Total Equity	(1,247.55)	(1,166.67)
2	Non-current liabilities		
	(a) Financial liabilities		
	-Borrowings	4,675.57	4,816.16
	-Other Financial liabilities	2,943.78	2,943.78
	(b) Other Non- current liabilities	46.29	46.29
	(c) Deferred tax liabilities (Net)	-	-
	Sub-total - Non-current liabilities	7,665.64	7,806.23
3	Current liabilities		
	(a) Financial liabilities		
	- Trade payables	1,156.45	1,611.20
	- Other financial liabilities	1,000.00	1,000.00
	(b) Other current liabilities	62.68	78.05
	(c) Provisions	11.43	11.43
	Sub-total - Current liabilities	2,220.46	2,700.68
	TOTAL - EQUITY AND LIABILITIES	8,638.54	9,340.24

Notes:

- The above audited financial results have been reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Tuesday i.e. 10th November, 2020.
- The Company has analysed all the relevant parameters associated with the risk due to COVID-19 and is of the opinion that it will not have any material impact on the business and going concern assumptions.
- No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income to realise such assets.
- Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
- The EPS has been calculated on fully paid-up equity shares.

Place: Faridabad
Dated: 10.11.2020

For and on behalf of the Board of Directors

Sanjiv Kumar Agarwal
Sanjiv Kumar Agarwal
Director



(Rs. in Lakhs)

Particulars	Half Year Ended	Year Ended
	Un-audited	Audited
A. Cash flow from operating activities		
Profit before tax	(80.88)	2,487.75
Adjustments for non cash/Non trade items:		
Depreciation and amortization	67.22	171.11
Allowance for doubtful debt and advances	-	28.33
Reversal of Provision of Interest	-	(2,444.23)
(Profit) / loss on sale of property, plant and equipment (net)	-	5.25
Financial costs	21.37	84.31
Interest and other Income	(23.43)	(28.21)
Provision for employee Benefit	-	7.27
Operating profit / (loss) before working capital changes	(15.73)	311.58
Adjusted For :		
(Increase) / Decrease in Inventories	10.38	373.73
(Increase) / Decrease in Trade Receivable	671.19	(372.47)
(Increase) / Decrease in other financial Assets	0.08	4.50
(Increase) / Decrease in other current Assets	(210.14)	17.57
Increase / (Decrease) in Trade Payable	(454.75)	87.83
Increase / (Decrease) in Other Financial liabilities	-	539.05
Increase / (Decrease) in Other Current Liabilities	(25.47)	(14.24)
Increase / (Decrease) in Provisions	-	1.87
Cash generated from Operations	(24.42)	949.42
Net income tax (paid) / refunds	-	-
Net cash flow from / (used in) operating activities (A)	(24.42)	949.42
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(15.11)	(24.13)
Purchase of Investment	(18.12)	-
Proceeds from sale of property, plant and equipment	3.10	1.52
Interest received	23.43	28.21
Movement in Tax Assets	154.21	9.59
Movement in Other Financial Assets	-	(34.90)
Net cash flow from / (used in) investing activities (B)	147.51	(19.71)
C. Cash flow from financing activities		
Movement in long-term borrowings	(140.60)	(936.11)
Finance cost	(21.37)	(84.31)
Net cash flow from / (used in) financing activities (C)	(161.97)	(1,020.42)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(38.88)	(90.71)
Cash and cash equivalents at the beginning of the year	55.78	146.49
Cash and cash equivalents at the end of the year	16.90	55.78

Place: Faridabad
Dated: 10.11.2020

For and on behalf of the Board of Directors


Sanjiv Kumar Agarwal
Director

