



STL Global

STL Global Limited

Plot No. 4, Sector-6, Faridabad-121006, Haryana (INDIA)

Tel. : 91-129-4063301-04, Fax : 91-129-2301483

E-mail : info@stl-global.com Website : www.stl-global.com

STL GLOBAL LIMITED

Regd. Off. Unit No.111, Block No.1, First Floor,

Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

Audited Financial Results for the Financial Year ended on 31st March, 2010

(Rs in Lakhs)

	Particulars	Quarter Ended		Year Ended	
		Unaudited 31.03.2010	Unaudited 31.03.2009	Audited 31.03.2010	Audited 31.03.2009
1	a) Net sales/Income from Operations	7060.72	8815.30	27692.32	32580.14
	b) Other operating Income	-	-	-	12.49
	Total	7060.72	8815.30	27692.32	32592.63
2	Expenditure				
	a) (Increase)/Decrease in stock in trade and work in progress	(6.35)	(33.45)	291.65	(389.34)
	b) Consumption of Raw Materials	7953.98	8677.33	26040.41	27031.99
	c) Purchase of Traded goods	-	-	-	868.74
	d) Employee Cost	94.02	228.01	432.15	940.63
	e) Depreciation	152.66	151.75	885.66	921.32
	f) Other Expenditure	537.33	738.56	1735.51	2852.13
	g) Total	8731.64	9762.20	29385.38	32225.47
3	Profit from Operations before other income before interest & Exceptional Items (1-2)	(1670.92)	(946.90)	(1693.06)	367.16
4	Other Income	63.20	2.35	76.29	27.68
5	Profit before interest & Exceptional Items (3+4)	(1607.72)	(944.55)	(1616.77)	394.84
6	Interest & Finance Charges	509.11	438.44	2128.71	1826.26
7	Profit after interest but before Exceptional Items (5-6)	(2116.83)	(1382.99)	(3745.48)	(1431.42)
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss(-) from ordinary Activities before Tax (7+8)	(2116.83)	(1382.99)	(3745.48)	(1431.42)
10	Tax Expenses	(769.53)	(254.00)	(975.53)	(274.72)
11	Net Profit (+)/ Loss(-) from ordinary Activities after Tax (9-10)	(1347.30)	(1128.99)	(2769.95)	(1156.70)
12	Extra ordinary Items (Net of Tax expenses) refer note 3	-	1119.69	-	1111.53
13	Net Profit (+)/ Loss(-) for the period (11-12)	(1347.30)	(9.30)	(2769.95)	(45.17)
14	Paid up Equity share Capital (Face Value of Rs.10/ each)	2722.17	2722.17	2722.17	2722.17
15	Reserves excluding revaluation reserves as per Balance sheet of previous year	-	-	4160.24	6930.15
16	Earning per Share				
	a) Basic and diluted before extraordinary items	(4.99)	(4.18)	(10.26)	(4.29)
	b) Basic and diluted after extraordinary items	(4.99)	(0.03)	(10.26)	(0.17)
17	Aggregate of public Shareholding				
	- Number of shares	10100000	10000000.00	10100000	10000000
	- Percentage of shareholdings	36.79%	36.42%	36.79%	36.42%
18	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of Shares	5900000	6000000	5900000	6000000
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	34.00	34.38	34.00	34.38
	- Percentage of shares (as % of the total share capital of the company)	21.49	21.86	21.49	21.86
	b) Non-encumbered				
	- Number of Shares	11452680	11452680	11452680	11452680
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	66.00	65.62	66.00	65.62
	- Percentage of shares (as % of the total share capital of the company)	41.72	41.72	41.72	41.72

- The above results were reviewed by the audit committee and taken on record by the Board of Directors at the meeting held on Friday i.e 28th May 2010.
- The operation of the company is considered as single segment, hence segment reporting as Accounting Standard-17 is not applicable.
- Pursuant to the announcement on 'Accounting for Derivatives' issued by institute of Chartered Accountants of India in march 2008, the company has provided for in the F.Y 2008-09 Rs.167.56 lacs on 'Mark to Market' basis. However during F.Y 2009-10 the same has come down to 136.89 accordingly an amount of Rs. 56.20 i.e (Rs 30.67 lac reversal of provision + Rs25.53 lacs premium) is gain on derivative earned in the quarter. Such gain is included in "Other Income" in the Financial results of the current quarter. The company does not hold derivative financial instruments for trading or speculative purpose.
- The figures for the corresponding period have been restated, wherever necessary, to make them comparable.
- Information on investor complaints for the quarter in numbers; Opening: - Nil Received :02, Disposed of: 02 and Closing :Nil
- The Provision of tax for the quarter and period includes Deferred Tax Liabilities and Fringe benefit Tax, the additional liability.
- Paid up Equity Shares capital includes of 26990915 fully paid up Equity shares and 461765 partly paid up Equity Shares @ Rs.5/ each
- The EPS has been calculated on fully paid-up equity shares.

Place : Faridabad
Date 28th May 2010

By Order of the Board
sd/-
J. P. Aggarwal
Chairman & Managing Director



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Statement Of Assets and Laibilities

Particulars	Audited Year ended 31/03/2010	Audited Year ended 31/03/2009
Share Holders Fund		
Capital	2722.17	2722.17
Reserve & Surplus	4160.24	6930.15
Revaluation Reserve	2438.75	2438.75
Loan Funds		
Secured	19436.07	16909.97
Unsecured	514.95	385.60
Deferred Tax liability	136.84	1113.77
Total	29409.02	30500.41
Net Fixed Assets (Including Capital WIP)	9669.08	10322.37
Investments	1.26	1.26
Current Assets and Loan & Advances		
Inventories	11090.89	11788.42
Inventories (Land Stock In Trade)	2585.44	2585.44
Sundry Debtors	8867.81	9136.7
Cash & Bank Balances	103.78	385.05
Other Current Assets	357.82	411.27
Loan & Advances	91.70	129.66
Less: Current Liabilities & Provision		
Current Liabilities	3363.58	4256.83
Provisions	-	8.36
Miscellaneous Expenditure	4.82	5.43
(To the extent not written off or adjusted)		
Total	29409.02	30500.41