

STL GLOBAL LIMITED

CIN: L51909DL1997PLC088667

Regd. Off. Unit No.111, Block No.1, First Floor, Tribhuvan Complex, Ishwar Nagar, New Delhi-110065

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020

PART I		(Rs. in lakhs)				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	2,144.98	2,878.77	7,017.36	9,240.63	14,828.56
II	Other Income	(109.22)	-	254.92	28.21	254.92
III	Total Revenue (net) (I+II)	2,035.76	2,878.77	7,272.28	9,268.84	15,083.48
IV	Expenses :					
	a) Cost of materials consumed	1,408.61	1,908.16	2,422.34	6,383.70	8,003.27
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	178.23	178.35	(83.92)	320.15	179.64
	c) Employee benefits expenses	182.29	137.84	164.97	593.58	542.82
	d) Finance costs	29.84	15.82	24.93	84.31	107.49
	e) Depreciation and amortisation expense	44.88	42.11	53.10	171.11	220.30
	f) Power & fuel	190.85	233.06	248.23	874.28	1,006.83
	g) Other Expenditure	240.52	228.75	186.71	798.20	692.58
	Total Expenses	2,275.21	2,744.09	3,016.36	8,225.32	10,752.93
V	Profit/(Loss) before Exceptional Items and tax (III-IV)	(239.45)	134.68	4,255.92	43.52	4,330.55
VI	Exceptional Items - Expenses/ (Income)	(2,444.23)	-	-	(2,444.23)	-
VII	Profit/(Loss) before tax (V-VI)	2,204.78	134.68	4,255.92	2,487.75	4,330.55
VIII	Less: Tax Expense					
	(1) Current tax with Tax adjustment for earlier years	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
IX	Profit/(Loss) after tax (VII-VIII)	2,204.78	134.68	4,255.92	2,487.75	4,330.55
X	Other Comprehensive Income (Loss)	-	-	-	-	-
A	(i) Items that will not be re-classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
XI	Total comprehensive Income For the period (IX+X)	2,204.78	134.68	4,255.92	2,487.75	4,330.55
XII	Earning/(Loss) Per Equity Share (of Rs. 10/-each)					
	(a) Basic EPS (not annualised)	8.17	0.50	15.77	9.22	16.04
	(b) Diluted EPS (not annualised)	8.17	0.50	15.77	9.22	16.04

SEGMENTWISE REVENUE ,RESULTS AND CAPITAL EMPLOYED AS ON MARCH 31, 2020

Sl. No.		Particulars	(Rs. in lakhs)				
			Quarter Ended			Year Ended	
			31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Segment Revenue						
	a) Segment A- Textile Business	2,144.98	2,878.77	2,776.80	9,240.63	10,588.00	
	b) Segment B- Real Estate Business	-	-	4,240.56	-	4,240.56	
	c) Unallocated	-	-	-	-	-	
	Total	2,144.98	2,878.77	7,017.36	9,240.63	14,828.56	
	Less: Inter Segment Revenue	-	-	-	-	-	
	Net Sales/ Income from operations	2,144.98	2,878.77	7,017.36	9,240.63	14,828.56	
2	Segment Results- Profit(+) /Loss(-) before tax and interest						
	a) Segment A- Textile Business	(84.58)	150.50	82.37	252.86	239.56	
	b) Segment B- Real Estate Business	(125.04)	-	4,198.48	(125.04)	4,198.48	
	c) Unallocated (Exceptional Items)	2,444.23	-	-	2,444.23	-	
	Total	2,234.61	150.50	4,280.85	2,572.05	4,438.04	
	Less: i) Interest	29.84	15.82	24.93	84.31	107.49	
	Total profit before tax	2,204.78	134.68	4,255.92	2,487.75	4,330.55	
3	Segment Assets						
	a) Segment A- Textile Business	5,086.87	5,379.85	5,317.67	5,086.87	5,317.67	
	b) Segment B- Real Estate Business	4,253.37	4,378.42	4,293.37	4,253.37	4,293.37	
	c) Unallocated	-	-	-	-	-	
	Total	9,340.24	9,758.27	9,611.04	9,340.24	9,611.04	
4	Segment Liabilities						
	a) Segment A- Textile Business	10,506.91	13,129.72	13,265.46	10,506.91	13,265.46	
	b) Segment B- Real Estate Business	-	-	-	-	-	
	c) Unallocated	-	-	-	-	-	
	Total	10,506.91	13,129.72	13,265.46	10,506.91	13,265.46	
5	Capital employed						
	(Segment assets-Segment liabilities)						
	a) Segment A- Textile Business	(5,420.04)	(7,749.87)	(7,947.79)	(5,420.04)	(7,947.79)	
	b) Segment B- Real Estate Business	4,253.37	4,378.42	4,293.37	4,253.37	4,293.37	
	c) Unallocated	-	-	-	-	-	
	Total	(1,166.67)	(3,371.45)	(3,654.42)	(1,166.67)	(3,654.42)	

(Signature)



STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Sl. No.	Particulars	Year Ended	
		31.03.2020 (Audited)	31.03.2019 (Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,896.24	2,049.98
	(b) Financial assets		
	- Investments	1.26	1.26
	- other financial Assets	50.81	15.91
	(c) Non-current tax assets	409.37	418.97
	(c) Other Non-current assets	-	-
	Total Non-current Assets	2,357.68	2,486.11
2	Current assets		
	(b) Inventories	958.11	1,331.84
	(b) Financial assets		
	- Trade receivables	5,841.76	5,487.62
	- Cash and cash equivalents	56.78	146.49
	- Other financial assets	3.12	7.62
	(c) Other Current assets	123.80	141.37
	Total Assets	6,982.56	7,124.93
	TOTAL ASSETS	9,340.24	9,611.04
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	2,722.18	2,722.18
	(b) Other equity	(3,888.85)	(6,376.60)
	Total Equity	(1,166.67)	(3,654.42)
2	Non-current liabilities		
	(a) Financial liabilities		
	-Borrowings	4,816.16	6,752.27
	-Other Financial liabilities	2,943.78	5,388.01
	(b) Other Non-current liabilities	46.29	39.01
	(c) Deferred tax liabilities (Net)	-	-
	Sub-total - Non-current liabilities	7,806.23	11,179.30
3	Current liabilities		
	(a) Financial liabilities		
	- Trade payables	1,611.20	1,523.37
	- Other financial liabilities	1,000.00	460.95
	(b) Other current liabilities	78.05	92.29
	(c) Provisions	11.43	9.55
	Sub-total - Current liabilities	2,700.68	2,086.17
	TOTAL - EQUITY AND LIABILITIES	9,340.24	9,611.04

Notes:

- The above audited financial results have been reviewed by the Audit committee and taken on record and approved by the Board of Directors at the meeting held on Monday i.e. 27h July, 2020.
- Exceptional items includes reversal of provision of interest on settled bank borrowings.
- The figure for the quarter ended March 31,2020 and March 31,2019 are the balancing figure between the audited figures in respect of the full financial year and published un-audited year to date figures upto the third quarter of the respective financial year.
- Previous year/period figures have been re-grouped or re-arranged, wherever considered necessary.
- The Company has analysed all the relevant parameters associated with the risk due to COVID-19 and is of the opinion that it will not have any material impact on the business and going concern assumptions.
- No provision for deferred tax assets has been provided during the quarter by the Company, as there is no certainty that there will sufficient future taxable income to realise such assets.
- Paid up equity shares Capital includes of 26990915 fully paid up shares and 461765 partly paid up Equity Shares @Rs.5/each.
- The EPS has been calculated on fully paid-up equity shares.

Place: Faridabad

Dated: 27.07.2020

For and on behalf of the Board of Directors

(Signature)
Sanjiv Kumar Agarwal
Director



(Rs. in Lakhs)

Particulars	Year Ended 31.03.2020	Year Ended 31.03.2019
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax	2487.75	4330.54
Adjustments for non cash/Non trade items:		
Depreciation and amortization	171.11	220.30
Allowance for doubtful debt and advances	28.33	3.14
Reversal of Provision of Interest	(2444.23)	-
(Profit) / loss on sale of property, plant and equipment (net)	5.25	2.12
Financial costs	84.31	107.49
Interest and other Income	(28.21)	(254.92)
Revaluation Reserve Fixed Assets	-	(699.72)
Provision for employee Benefit	7.27	5.45
Operating profit / (loss) before working capital changes	311.58	3714.41
Adjusted For :		
(Increase)/ Decrease in Inventories	373.73	808.60
(Increase)/ Decrease in Trade Receivable	(372.47)	(3548.83)
(Increase)/ Decrease in other financial Assets	4.50	(1.10)
(Increase/Decrease in other current Assets	17.57	(15.20)
Increase/(Decrease) in Trade Payable	87.83	(120.30)
Increase/(Decrease) in Other Financial liabilities	539.05	160.95
Increase/(Decrease) in Other Current Liabilities	(14.24)	7.85
Increase/(Decrease) in Provisions	1.87	0.89
Cash generated from Operations	949.42	1007.27
Net income tax (paid) / refunds	0.00	0.00
Net cash flow from / (used in) operating activities (A)	949.42	1007.27
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(24.13)	(219.37)
Proceeds from sale of property, plant and equipment	1.52	2.00
Interest received	28.21	254.92
Movement in Tax Assets	9.59	(136.78)
Movement in Other Financial Assets	(34.90)	0.60
Net cash flow from / (used in) investing activities (B)	(19.71)	(98.63)
C. Cash flow from financing activities		
Movement in long-term borrowings	(936.11)	(674.17)
Finance cost	(84.31)	(107.49)
Net cash flow from / (used in) financing activities (C)	(1020.42)	(781.66)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(90.71)	126.98
Cash and cash equivalents at the beginning of the year	146.49	19.51
Cash and cash equivalents at the end of the year	55.78	146.49

Place: Faridabad
Dated: 27.07.2020

For and on behalf of the Board of Directors

Sanjiv Kumar Agarwal
Director

